

## Priority Investment Approach Parenting Payment Single Factsheet – accessible source data

This document contains the source data for **Table 1** of the Priority Investment Approach Parenting Payment Single Factsheet based on the 2022 Valuation.

**Table 1: Projected lifetime cost and percentage of time on income support before retirement for people aged 25-34 receiving Parenting Payment Single**

Outcome Drivers	Number of people as % of cohort	Average Lifetime Cost	Average % of time on income support before retirement
<b>Total</b>	100.0%	\$676,000	43.5%
<b>Age of youngest child</b>			
- Newborn	14.8%	\$806,000	51.2%
- 1-6 Years old	78.6%	\$662,000	42.5%
- 7-8 Years old	6.5%	\$542,000	37.8%
<b>Number of children</b>			
- 1 child	30.0%	\$575,000	36.2%
- 2 children	33.1%	\$640,000	40.4%
- 3+ children	36.9%	\$790,000	52.2%
<b>Earnings</b>			
- No earnings	52.8%	\$758,000	52.5%
- Has earnings	47.2%	\$583,000	33.3%
<b>Geography – socio-economic area grouping</b>			
- Lowest 20%	38.2%	\$717,000	48.1%
- 20% to 40%	27.1%	\$676,000	43.2%
- 40% to 60%	18.9%	\$644,000	40.0%
- 60% to 80%	11.5%	\$618,000	37.5%
- Highest 20%	4.3%	\$597,000	35.8%
<b>Consecutive years receiving income support</b>			
- 1 Year	7.0%	\$538,000	28.5%
- 2-5 Years	30.2%	\$573,000	32.2%
- 6+ Years	62.8%	\$740,000	50.6%

\*Figures may not add to 100% due to rounding.