DSS 3264.02.24-1

# Priority Investment Approach Parenting Payment Single Factsheet – accessible source data

This document contains the source data for **Table 1** of the Priority Investment Approach Parenting Payment Single Factsheet based on the 2022 Valuation.

## Table 1: Projected lifetime cost and percentage of time on income support before retirement for people aged 25-34 receiving Parenting Payment Single

|  |  |  |  |
| --- | --- | --- | --- |
| **Outcome Drivers** | **Number of people as % of cohort** | **Average Lifetime Cost** | **Average % of time on income support before retirement** |
| **Total** | 100.0% | $676,000 | 43.5% |
| **Age of youngest child** |  |  |  |
| - Newborn | 14.8% | $806,000 | 51.2% |
| - 1-6 Years old | 78.6% | $662,000 | 42.5% |
| - 7-8 Years old | 6.5% | $542,000 | 37.8% |
| **Number of children** |  |  |  |
| - 1 child | 30.0% | $575,000 | 36.2% |
| - 2 children | 33.1% | $640,000 | 40.4% |
| - 3+ children | 36.9% | $790,000 | 52.2% |
| **Earnings** |  |  |  |
| - No earnings | 52.8% | $758,000 | 52.5% |
| - Has earnings | 47.2% | $583,000 | 33.3% |
| **Geography – socio-economic area grouping** |  |  |  |
| - Lowest 20% | 38.2% | $717,000 | 48.1% |
| - 20% to 40% | 27.1% | $676,000 | 43.2% |
| - 40% to 60% | 18.9% | $644,000 | 40.0% |
| - 60% to 80% | 11.5% | $618,000 | 37.5% |
| - Highest 20% | 4.3% | $597,000 | 35.8% |
| **Consecutive years receiving income support** |  |  |  |
| - 1 Year | 7.0% | $538,000 | 28.5% |
| - 2-5 Years | 30.2% | $573,000 | 32.2% |
| - 6+ Years | 62.8% | $740,000 | 50.6% |

\*Figures may not add to 100% due to rounding.