

Priority Investment Approach Youth Allowance (Student) Factsheet – accessible source data

This document contains the source data for **Table 1** of the Priority Investment Approach Youth Allowance (Student) Factsheet based on the 2022 Valuation.

Table 1: Projected lifetime cost and percentage of time on income support before retirement for people aged 18-25 receiving Youth Allowance (Student)

Outcome Drivers	Number of people as % of cohort	Average Lifetime Cost	Average % of time on income support before retirement
Total	100.0%	\$248,000	11.1%
Current Education sector			
- Higher Education	87.9%	\$239,000	10.4%
- School	3.3%	\$358,000	20.2%
- Vocational Education and Training (VET)	8.8%	\$289,000	14.3%
Education level			
- Year 11 or less	5.0%	\$334,000	18.2%
- Year 12	75.8%	\$239,000	10.6%
- Certificate	4.8%	\$297,000	15.0%
- Diploma	7.2%	\$258,000	11.7%
- Bachelor Degree	6.7%	\$233,000	9.0%
- Post Graduate	0.5%	\$205,000	6.1%
First Nations status			
- First Nations	1.0%	\$429,000	28.7%
- Non-First Nations	99.0%	\$246,000	10.9%
Geography – socio-economic area grouping			
- Lowest 20%	19.0%	\$287,000	14.1%
- 20% to 40%	16.6%	\$262,000	12.1%
- 40% to 60%	19.6%	\$246,000	10.8%
- 60% to 80%	22.7%	\$232,000	9.9%
- Highest 20%	22.1%	\$217,000	8.9%

*Figures may not add to 100% due to rounding.