DSS 3262.02.24-1

# Priority Investment Approach Youth Allowance (Student) Factsheet – accessible source data

This document contains the source data for **Table 1** of the Priority Investment Approach Youth Allowance (Student) Factsheet based on the 2022 Valuation.

## Table 1: Projected lifetime cost and percentage of time on income support before retirement for people aged 18-25 receiving Youth Allowance (Student)

|  |  |  |  |
| --- | --- | --- | --- |
| **Outcome Drivers** | **Number of people as % of cohort** | **Average Lifetime Cost** | **Average % of time on income support before retirement** |
| **Total** | 100.0% | $248,000 | 11.1% |
| **Current Education sector** |  |  |  |
| - Higher Education | 87.9% | $239,000 | 10.4% |
| - School | 3.3% | $358,000 | 20.2% |
| - Vocational Education and Training (VET) | 8.8% | $289,000 | 14.3% |
| **Education level** |  |  |  |
| - Year 11 or less | 5.0% | $334,000 | 18.2% |
| - Year 12 | 75.8% | $239,000 | 10.6% |
| - Certificate | 4.8% | $297,000 | 15.0% |
| - Diploma | 7.2% | $258,000 | 11.7% |
| - Bachelor Degree | 6.7% | $233,000 | 9.0% |
| - Post Graduate | 0.5% | $205,000 | 6.1% |
| **First Nations status** |  |  |  |
| - First Nations | 1.0% | $429,000 | 28.7% |
| - Non-First Nations | 99.0% | $246,000 | 10.9% |
| **Geography – socio-economic area grouping** |  |  |  |
| - Lowest 20% | 19.0% | $287,000 | 14.1% |
| - 20% to 40% | 16.6% | $262,000 | 12.1% |
| - 40% to 60% | 19.6% | $246,000 | 10.8% |
| - 60% to 80% | 22.7% | $232,000 | 9.9% |
| - Highest 20% | 22.1% | $217,000 | 8.9% |

\*Figures may not add to 100% due to rounding.