|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pensions (Age, Disability and Carer)** |  |  |  |  |  |  |
| **Adult pensions** |  |  | **Previous amount** | **1 Jul 2024** | **Increase** |  |
| Income free areas for maximum payment |  |  |  |  |  |  |
| Single |  |  | $204.00 | $212.00 | $8.00 | pf |
| Couple (combined) |  |  | $360.00 | $372.00 | $12.00 | pf |
| Illness-separated (couple combined) |  |  | $360.00 | $372.00 | $12.00 | pf |
| Disqualifying income limits |  |  |  |  |  |  |
| **Resident** |  |  |  |  |  |  |
| Single |  |  | $2,436.60 | $2,444.60 | $8.00 | pf |
| Couple (combined) |  |  | $3,725.60 | $3,737.60 | $12.00 | pf |
| Illness-separated (couple combined) |  |  | $4,825.20 | $4,837.20 | $12.00 | pf |
| **Non-resident (limits differ as non-residents do not receive Energy Supplement or the full rate of Pension Supplement)** |  |  |  |  |  |  |
| Single |  |  | $2,301.80 | $2,309.80 | $8.00 | pf |
| Couple (combined) |  |  | $3,530.40 | $3,542.40 | $12.00 | pf |
| Illness-separated (couple combined) |  |  | $4,555.60 | $4,567.60 | $12.00 | pf |
| Assets free areas for maximum payment |  |  |  |  |  |  |
| **Homeowners** |  |  |  |  |  |  |
| Single |  |  | $301,750 | $314,000 | $12,250 |  |
| Couple (combined) |  |  | $451,500 | $470,000 | $18,500 |  |
| Illness-separated (couple combined) |  |  | $451,500 | $470,000 | $18,500 |  |
| **Non-Homeowners** |  |  |  |  |  |  |
| Single |  |  | $543,750 | $566,000 | $22,250 |  |
| Couple (combined) |  |  | $693,500 | $722,000 | $28,500 |  |
| Illness-separated (couple combined) |  |  | $693,500 | $722,000 | $28,500 |  |
| **Retirement village and granny flat residents** |  |  |  |  |  |  |
| Extra allowable amount (Non-homeowners have a higher assets test limit than homeowners. The difference between the two limits is the extra allowable amount. It is used to assess homeownership in retirement villages and granny flat arrangements). |  |  | $242,000 | $252,000 | $10,000 |  |
| **Special Disability Trust** |  |  |  |  |  |  |
| Concessional Asset Value Limit |  |  | $781,250 | $813,250 | $32,000 |  |
| **Exempt Funeral Investment** |  |  |  |  |  |  |
| Exempt Funeral Investment Threshold |  |  | $15,000 | $15,500 | $500 |  |
| Disqualifying asset limits |  |  |  |  |  |  |
| **Resident** |  |  |  |  |  |  |
| Single, homeowner |  |  | $674,000 | $686,250 | $12,250 |  |
| Single, non-homeowner |  |  | $916,000 | $938,250 | $22,250 |  |
| Couple (combined), homeowner |  |  | $1,012,500 | $1,031,000 | $18,500 |  |
| Couple (combined), non-homeowner |  |  | $1,254,500 | $1,283,000 | $28,500 |  |
| One partner eligible, homeowner |  |  | $1,012,500 | $1,031,000 | $18,500 |  |
| One partner eligible, non-homeowner |  |  | $1,254,500 | $1,283,000 | $28,500 |  |
| Illness-separated (couple combined), homeowner | |  | $1,196,000 | $1,214,500 | $18,500 |  |
| Illness-separated (couple combined), non-homeowner | |  | $1,438,000 | $1,466,500 | $28,500 |  |
| **Non-resident (limits differ as non-residents do not receive Energy Supplement or the full rate of Pension Supplement)** |  |  |  |  |  |  |
| Single, homeowner |  |  | $651,500 | $663,750 | $12,250 |  |
| Single, non-homeowner |  |  | $893,500 | $915,750 | $22,250 |  |
| Couple, homeowner (combined) |  |  | $980,000 | $998,500 | $18,500 |  |
| Couple, non-homeowner (combined) |  |  | $1,222,000 | $1,250,500 | $28,500 |  |
| One partner eligible, homeowner |  |  | $980,000 | $998,500 | $18,500 |  |
| One partner eligible, non-homeowner |  |  | $1,222,000 | $1,250,500 | $28,500 |  |
| Illness-separated, homeowner (couple combined) | |  | $1,151,000 | $1,169,500 | $18,500 |  |
| Illness-separated, non-homeowner (couple combined) | |  | $1,393,000 | $1,421,500 | $28,500 |  |

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| **Pensions (continued)** |  |  |  |  |  |  |
| **Transitional pensions** |  |  | **Previous amount** | **1 Jul 2024** | **Increase** |  |
| Disqualifying income limits |  |  |  |  |  |  |
| **Resident (limits differ as transitional pensioners are paid under pension settings prior to 20 September 2009 pension reforms)** |  |  |  |  |  |  |
| Single |  |  | $2,511.25 | $2,519.25 | $8.00 | pf |
| Single with one dependent child |  |  | $2,535.85 | $2,543.85 | $8.00 | pf |
| Couple (combined) |  |  | $4,083.00 | $4,095.00 | $12.00 | pf |
| Illness-separated (couple combined) |  |  | $4,974.50 | $4,986.50 | $12.00 | pf |
| **Non-resident (limits differ as non-residents do not receive any supplements)** |  |  |  |  |  |  |
| Single |  |  | $2,287.25 | $2,295.25 | $8.00 | pf |
| Single with one dependent child |  |  | $2,311.85 | $2,319.85 | $8.00 | pf |
| Couple (combined) |  |  | $3,842.50 | $3,854.50 | $12.00 | pf |
| Illness-separated (couple combined) |  |  | $4,526.50 | $4,538.50 | $12.00 | pf |
| Disqualifying asset limits |  |  |  |  |  |  |
| **Resident (limits differ as transitional pensioners are paid under pension settings prior to 20 September 2009 pension reforms)** |  |  |  |  |  |  |
| Single, homeowner |  |  | $609,500 | $621,750 | $12,250 |  |
| Single, non-homeowner |  |  | $851,500 | $873,750 | $22,250 |  |
| Couple (combined), homeowner |  |  | $948,000 | $966,500 | $18,500 |  |
| Couple (combined), non-homeowner |  |  | $1,190,000 | $1,218,500 | $28,500 |  |
| One partner eligible, homeowner |  |  | $948,000 | $966,500 | $18,500 |  |
| One partner eligible, non-homeowner |  |  | $1,190,000 | $1,218,500 | $28,500 |  |
| Illness-separated, homeowner (couple combined) | |  | $1,067,000 | $1,085,500 | $18,500 |  |
| Illness-separated, non-homeowner (couple combined) | |  | $1,309,000 | $1,337,500 | $28,500 |  |
| **Non-resident (limits differ as non-residents do not receive any supplements)** |  |  |  |  |  |  |
| Single, homeowner |  |  | $579,750 | $592,000 | $12,250 |  |
| Single, non-homeowner |  |  | $821,750 | $844,000 | $22,250 |  |
| Couple (combined), homeowner |  |  | $916,000 | $934,500 | $18,500 |  |
| Couple (combined), non-homeowner |  |  | $1,158,000 | $1,186,500 | $28,500 |  |
| One partner eligible, homeowner |  |  | $916,000 | $934,500 | $18,500 |  |
| One partner eligible, non-homeowner |  |  | $1,158,000 | $1,186,500 | $28,500 |  |
| Illness-separated, homeowner (couple combined) | |  | $1,007,500 | $1,026,000 | $18,500 |  |
| Illness-separated, non-homeowner (couple combined) | |  | $1,249,500 | $1,278,000 | $28,500 |  |
| **Disability Support Pension, under 21 without children** | | | **Previous amount** | **1 Jul 2024** | **Increase** |  |
| Disqualifying income limits |  |  |  |  |  |  |
| Single, under 18, at home |  |  | $1,327.00 | $1,335.00 | $8.00 | pf |
| Single, 18 - 20, at home |  |  | $1,448.20 | $1,456.20 | $8.00 | pf |
| Single, independent |  |  | $1,820.80 | $1,828.80 | $8.00 | pf |
| Couple (combined) |  |  | $3,580.00 | $3,592.00 | $12.00 | pf |
| Disqualifying asset limits |  |  |  |  |  |  |
| **Homeowners** |  |  |  |  |  |  |
| Single, under 18, at home |  |  | $489,000 | $501,250 | $12,250 |  |
| Single, 18 - 20, at home |  |  | $509,250 | $521,500 | $12,250 |  |
| Single, independent |  |  | $571,250 | $583,500 | $12,250 |  |
| Couple (combined) |  |  | $988,500 | $1,007,000 | $18,500 |  |
| **Non-Homeowners** |  |  |  |  |  |  |
| Single, under 18, at home |  |  | $731,000 | $753,250 | $22,250 |  |
| Single, 18 - 20, at home |  |  | $751,250 | $773,500 | $22,250 |  |
| Single, independent |  |  | $813,250 | $835,500 | $22,250 |  |
| Couple (combined) |  |  | $1,230,500 | $1,259,000 | $28,500 |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Other amounts** |  |  |  |  |  | |  |
| **Other amounts** |  |  | **Previous amount** | **1 Jul 2024** | **Increase** | |  |
| Deeming thresholds |  |  |  |  |  | |  |
| Single |  |  | $60,400 | $62,600 | $2,200 | |  |
| Couple (combined) |  |  | $100,200 | $103,800 | $3,600 | |  |
| Primary production attribution thresholds |  |  |  |  |  | |  |
| Assets |  |  | $1,422,000 | $1,480,250 | $58,250 | |  |
| Income |  |  | $62,634 | $65,189 | $2,555 | | pa |
| Essential Medical Equipment Payment (EMEP) |  |  |  |  |  | |  |
| Payment amount |  |  | $183.00 | $191.00 | $8.00 | | ea |
|  |  |  |  |  |  | |  |
| **Allowances (Jobseeker Payment, Special Benefit, ABSTUDY, Austudy, Youth Allowance, Parenting Payment)** |  |  |  |  |  | |  |
| **Disqualifying asset limits for allowances (independent)** | | | **Previous amount** | **1 Jul 2024** | **Increase** | |  |
| **Homeowners** |  |  |  |  |  | |  |
| Single |  |  | $301,750 | $314,000 | $12,250 | |  |
| Couple (combined) |  |  | $451,500 | $470,000 | $18,500 | |  |
| **Non-Homeowners** |  |  |  |  |  | |  |
| Single |  |  | $543,750 | $566,000 | $22,250 | |  |
| Couple (combined) |  |  | $693,500 | $722,000 | $28,500 | |  |
|  |  |  |  |  |  | |  |
| **Parenting Payment** |  |  |  |  |  | |  |
| **Income test** |  |  | **Previous amount** | **1 Jul 2024** | **Increase** | |  |
| Income free areas | | |  |  |  | |  |
| Single^ |  |  |  |  |  | |  |
| Income free area |  |  | $214.60 | $220.60 | $6.00 | | pf |
| *^Values differ for parents with more than one child* | | | | | |  |  |
| Disqualifying income limits |  |  |  |  | |  |  |
| Single^ |  |  |  |  | |  |  |
| Under Age Pension age, including Pharmaceutical Allowance | | | $2,730.85 | $2,736.85 | | $6.00 | pf |
| *^Values differ for parents with more than one child.* | | | | | |  |  |
|  |  |  |  |  | |  |  |
| **Miscellaneous Amounts** |  |  |  |  | |  |  |
| **Parental Leave Pay** |  |  | **Previous amount** | **1 Jul 2024** | | **Increase** |  |
| Disqualifying income limits |  |  |  |  | |  |  |
| Individual disqualifying income limit |  |  | $168,865 | $175,788 | | $6,923 | pa |
| Family disqualifying income limit |  |  | $350,000 | $364,350 | | $14,350 | pa |
|  |  |  |  |  | |  |  |
| **Family Payments** |  |  |  |  | |  |  |
| **Family Tax Benefit (Part A) per fortnight** |  |  | **Previous amount** | **1 Jul 2024** | | **Increase** |  |
| Maximum rates of payment, excluding supplement |  |  |  |  | |  |  |
| **For each child** |  |  |  |  | |  |  |
| Aged under 13 years |  |  | $213.36 | $222.04 | | $8.68 | pf |
| Aged 13-15 years |  |  | $277.48 | $288.82 | | $11.34 | pf |
| Aged 16-19 years, secondary student |  |  | $277.48 | $288.82 | | $11.34 | pf |
| Aged 0-19 years, in an approved care organisation | |  | $68.46 | $71.26 | | $2.80 | pf |
| Base rates of payment |  |  |  |  | |  |  |
| For each child |  |  | $68.46 | $71.26 | | $2.80 | pf |
| Energy Supplement |  |  |  |  | |  |  |
| Maximum Rate |  |  |  |  | |  |  |
| **For each child** |  |  |  |  | |  |  |
| Aged under 13 years |  |  | $3.50 | $3.50 | | - | pf |
| Aged 13-15 years |  |  | $4.48 | $4.48 | | - | pf |
| Aged 16-19 years, secondary student |  |  | $4.48 | $4.48 | | - | pf |
| Aged 0-19 years, in an approved care organisation | |  | $0.98 | $0.98 | | - | pf |
| **Family Payments (continued)** |  |  |  |  | |  |  |
| Energy Supplement (continued) |  |  | **Previous amount** | **1 Jul 2024** | | **Increase** |  |
| Base Rate |  |  |  |  | |  |  |
| For each child |  |  | $1.40 | $1.40 | | - | pf |
| Multiple Birth Allowance |  |  |  |  | |  |  |
| Triplets |  |  | $184.38 | $191.94 | | $7.56 | pf |
| Quadruplets or more |  |  | $245.70 | $255.78 | | $10.08 | pf |
| **Family Tax Benefit (Part A) per year** |  |  | **Previous amount** | **1 Jul 2024** | | **Increase** |  |
| Maximum rates of payment, excluding supplement |  |  |  |  | |  |  |
| **For each child** |  |  |  |  | |  |  |
| Aged under 13 years |  |  | $5,562.60 | $5,788.90 | | $226.30 | pa |
| Aged 13-15 years |  |  | $7,234.30 | $7,529.95 | | $295.65 | pa |
| Aged 16-19 years, secondary student |  |  | $7,234.30 | $7,529.95 | | $295.65 | pa |
| Aged 0-19 years, in an approved care organisation | |  | $1,784.85 | $1,857.85 | | $73.00 | pa |
| Base rates of payment |  |  |  |  | |  |  |
| For each child |  |  | $1,784.85 | $1,857.85 | | $73.00 | pa |
| Energy Supplement |  |  |  |  | |  |  |
| Maximum Rate |  |  |  |  | |  |  |
| **For each child** |  |  |  |  | |  |  |
| Aged under 13 years |  |  | $91.25 | $91.25 | | - | pa |
| Aged 13-15 years |  |  | $116.80 | $116.80 | | - | pa |
| Aged 16-19 years, secondary student |  |  | $116.80 | $116.80 | | - | pa |
| Aged 0-19 years, in an approved care organisation | |  | $25.55 | $25.55 | | - | pa |
| Base Rate |  |  |  |  | |  |  |
| For each child |  |  | $36.50 | $36.50 | | - | pa |
| Multiple Birth Allowance |  |  |  |  | |  |  |
| Triplets |  |  | $4,807.05 | $5,004.15 | | $197.10 | pa |
| Quadruplets or more |  |  | $6,405.75 | $6,668.55 | | $262.80 | pa |
| Family Tax Benefit (Part A) Supplement |  |  |  |  | |  |  |
| End of year lump sum per eligible child |  |  | $879.65 | $916.15 | | $36.50 | pa |
| Family Tax Benefit (Part A) Penalty Reduction |  |  |  |  | |  |  |
| Fortnightly reduction amount per child |  |  | $33.04 | $34.44 | | $1.40 | pf |
| Daily reduction amount per child |  |  | $2.36 | $2.46 | | $0.10 | pd |
| Income test |  |  |  |  | |  |  |
| Income free areas for maximum payment |  |  | $62,634 | $65,189 | | $2,555 | pa |
| Income limit at which base rate begins to reduce |  |  | $111,398 | $115,997 | | $4,599 | pa |
| Maintenance Income Free Areas |  |  |  |  | |  |  |
| Single parent or one of a couple receiving maintenance | | | $1,883.40 | $1,960.05 | | $76.65 | pa |
| Couple, both receiving maintenance |  |  | $3,766.80 | $3,920.10 | | $153.30 | pa |
| Add for each additional child |  |  | $627.80 | $653.35 | | $25.55 | pa |
| **Family Tax Benefit (Part B) per fortnight** |  |  | **Previous amount** | **1 Jul 2024** | | **Increase** |  |
| Maximum rates of payment, excluding supplement | |  |  |  | |  |  |
| Youngest child under 5 |  |  | $181.44 | $188.86 | | $7.42 | pf |
| Youngest child 5-18 |  |  | $126.56 | $131.74 | | $5.18 | pf |
| Energy Supplement |  |  |  |  | |  |  |
| Youngest child under 5 |  |  | $2.80 | $2.80 | | - | pf |
| Youngest child 5-18 |  |  | $1.96 | $1.96 | | - | pf |
| **Family Tax Benefit (Part B) per year** |  |  | **Previous amount** | **1 Jul 2024** | | **Increase** |  |
| Maximum rates of payment, including supplement |  |  |  |  | |  |  |
| Youngest child aged under 5 |  |  | $5,161.10 | $5,372.80 | | $211.70 | pa |
| Youngest child aged 5-18 |  |  | $3,730.30 | $3,883.60 | | $153.30 | pa |
| Maximum rates of payment, excluding supplement | |  |  |  | |  |  |
| Youngest child under 5 |  |  | $4,730.40 | $4,923.85 | | $193.45 | pa |
| Youngest child 5-18 |  |  | $3,299.60 | $3,434.65 | | $135.05 | pa |
| Family Tax Benefit (Part B) Supplement |  |  |  |  | |  |  |
| End-of-year lump sum per eligible family |  |  | $430.70 | $448.95 | | $18.25 | pa |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Family Payments (continued)** |  |  |  |  |  |  |
| Energy Supplement |  |  | **Previous amount** | **1 Jul 2024** | **Increase** |  |
| Youngest child under 5 |  |  | $73.00 | $73.00 | - | pa |
| Youngest child 5-18 |  |  | $51.10 | $51.10 | - | pa |
| Primary earner income test |  |  |  |  |  |  |
| Income limit |  |  | $112,578 | $117,194 | $4,616 | pa |
| Secondary earner income test |  |  |  |  |  |  |
| Income free area for maximum payment |  |  | $6,497 | $6,789 | $292 | pa |
| Secondary earner disqualifying income limit |  |  |  |  |  |  |
| *This income limit includes consideration of supplement* | |  |  |  |  |  |
| With Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $32,668 | $34,018 | $1,350 | pa |
| Youngest child aged 5-18 |  |  | $25,404 | $26,463 | $1,059 | pa |
| Without Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $32,303 | $33,653 | $1,350 | pa |
| Youngest child aged 5-18 |  |  | $25,149 | $26,207 | $1,058 | pa |
| Disqualifying income limit |  |  |  |  |  |  |
| *This income limit excludes consideration of supplement* | |  |  |  |  |  |
| With Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $30,514 | $31,774 | $1,260 | pa |
| Youngest child aged 5-18 |  |  | $23,251 | $24,218 | $967 | pa |
| Without Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $30,149 | $31,409 | $1,260 | pa |
| Youngest child aged 5-18 |  |  | $22,995 | $23,963 | $968 | pa |
| **Other amounts** |  |  | **Previous amount** | **1 Jul 2024** | **Increase** |  |
| Newborn Supplement |  |  |  |  |  |  |
| First child or multiple birth, payable over 13 weeks | |  | $1,924.65 | $2,003.82 | $79.17 | ea |
| Second or subsequent child, payable over 13 weeks | |  | $642.46 | $668.85 | $26.39 | ea |
| Additional upfront payment, per child |  |  | $641.00 | $667.00 | $26.00 | ea |
| Stillborn Baby Payment |  |  |  |  |  |  |
| Stillborn Baby Payment, per child |  |  | $4,059.17 | $4,225.10 | $165.93 |  |
| Disqualifying income limit |  |  | $72,400.00 | $75,368.00 | $2,968.00 | ba |
| Family Tax Benefit Advance |  |  |  |  |  |  |
| Maximum amount |  |  | $1,296.09 | $1,348.81 | $52.72 | ea |
| Average weekly earnings (AWE) indexation factor |  |  |  |  |  |  |
| Uplift factor, for adjustment of Assessable Family Income | | | 1.037 | 1.039 |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Family Payments (continued)** | | | | | |  | |  | |  |  |
| **Family Tax Benefit (Part A) income thresholds** | | | | | |  | |  | |  |  |
| Income thresholds above which only the base rate of Family Tax Benefit (Part A) may be paid, per year | | | | | | | | | | | |
| **1 Jul 2024** |  | **Number of children 13-15 years or secondary students 16-19 years** | | | | | |
|  |  | Nil | 1 | 2 | | 3 | |
| **Number children aged 0-12 years** | Nil |  | $93,550 (+$3,668) | - | | - | |
| 1 | $84,845 (+$3,322) | $113,205 (+$4,435) | - | | - | |
| 2 | $104,500 (+$4,088) | - | - | | - | |
| 3 | - | - | - | | - | |
| *Note: These amounts may be higher if Energy Supplement and/or Rent Assistance is paid with Family Tax Benefit Part A.*  *Figures in brackets show the change relative to the previous year’s figure.* | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Income limits at which Family Tax Benefit Part A may not be paid, per year   |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **1 Jul 2024** |  | **Number of children 13-15 years or secondary students 16-19 years** | | | | |  |  | Nil | 1 | 2 | 3 | | **Number children aged 0-12 years** | Nil |  | $122,190 (+$4,842) | $132,325 (+$5,207) | $157,425 (+$6,193) | | 1 | $122,190 (+$4,842) | $128,383 (+$5,086) | $151,621 (+$5,961) | $176,721 (+$6,947) | | 2 | $128,383 (+$5,086) | $145,818 (+$5,731) | $170,918 (+$6,716) | $196,018 (+$7,702) | | 3 | $140,014 (+$5,499) | $165,114 (+$6,485) | $190,214 (+$7,470) | $215,314 (+$8,456) | |
| *Note: These amounts may be higher if Energy Supplement and/or Rent Assistance is paid with Family Tax Benefit Part A.*  *Figures in brackets show the change relative to the previous year’s figure.* |